

# Vehicle Leasing Funding Options

	Contract Hire	Finance Lease (coming soon)	Contract Purchase	Lease Purchase	Personal Contract Hire	Drivewise
<b>Is this product suitable for business or personal?</b>	Business	Business	Business	Business	Personal	Personal
<b>What is the upfront payment?</b>	Typically around 8% of the cost of the car	Typically around 10%-15% of the cost of the car	Typically around 8% of the cost of the car	Typically around 10%-15% of the cost of the car	Typically around 10%-15% of the cost of the car	Typically around 8% of the cost of the car
<b>Is there a final balloon payment?</b>	No	Optional	Yes	Yes	No	Yes
<b>Who owns the car during the contract?</b>	The leasing provider	The leasing provider	The leasing provider	The leasing provider	The leasing provider	The leasing provider
<b>Who pays for maintenance?</b>	The leasing provider (if optional maintenance is taken)	The leasing provider (if optional maintenance is taken)	The leasing provider (if optional maintenance is taken)	The customer	The leasing provider (if optional maintenance is taken)	The leasing provider (if optional maintenance is taken)
<b>Who has the residual value risk?</b>	The leasing provider	The customer	The leasing provider	The customer	The leasing provider	The individual
<b>Who owns the car at the end of the contract?</b>	The leasing provider	The car is sold to a third party unless the final payment option was taken	The customer, subject to final payment	The customer, subject to final payment	The leasing provider	The individual, subject to final payment
<b>Is the car treated as on or off balance sheet?</b>	Off balance sheet	On balance sheet	On balance sheet	On balance sheet	N/A	N/A
<b>Can I claim tax relief?</b>	Yes, offset against profits for tax relief	Yes, offset against profits for tax relief	Yes, provided via capital allowances	Yes, provided via capital allowances	No	No
<b>Can I recover VAT on payments made?</b>	Yes, subject to a 50% restriction	Yes, subject to a 50% restriction	No	No	No	No
<b>Can I recover VAT on an optional maintenance agreement?</b>	Yes, 100% can be recovered	Yes, 100% can be recovered	Yes, 100% can be recovered	N/A	No	No